

Balance Sheet

Red Oak Community School As at 31 July 2017

31 Jul 2017 31 Jul 2016

Assets

	31 Jul 2017	31 Jul 2016
Cash and Cash Equivalents		
PNC Checking	124,690	44,805
Total Cash and Cash Equivalents	124,690	44,805
Current Assets		
Accounts Receivable	16,473	-
Total Current Assets	16,473	-
Total Assets	141,162	44,805

Liabilities and Equity

Liabilities

	31 Jul 2017	31 Jul 2016
Current Liabilities		
Historical Adjustment	55,258	-
Total Current Liabilities	55,258	-
Total Liabilities	55,258	-

Equity

Current Year Earnings	6,018	8,978
Retained Earnings	79,886	35,828
Total Equity	85,904	44,805
Total Liabilities and Equity	141,162	44,805