

# Income Statement

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## Red Oak Community School 1 January 2016 to 31 December 2016

31 Dec 16

<b>Revenue</b>	
Application Fee	2,390
Event Fees	667
Fundraising	7,072
Grants	500
Tuition	86,469
<b>Total Revenue</b>	<b>97,099</b>
<b>Gross Profit</b>	<b>97,099</b>
<b>Operating Income / (Loss)</b>	<b>97,099</b>
<b>Other Income and Expense</b>	
Background Checks	(102)
Bank Service Charges	(14)
Business License & Fees	(1,120)
Donations	710
Event Supplies	(15)
Insurance	(267)
Office Supplies	(273)
Other	14
Other Expense	(2,613)
Payroll Service Fees	(368)
Payroll Taxes/Benefits	(8,295)
Professional Fees	(332)
Program Expenses	(236)
Program Supplies	(2,830)
Rent	(4,725)
Salaries	(29,823)
<b>Total Other Income and Expense</b>	<b>(50,289)</b>
<b>Net Income / (Loss) before Tax</b>	<b>46,810</b>
<b>Net Income</b>	<b>46,810</b>
<b>Total Comprehensive Income</b>	<b>46,810</b>