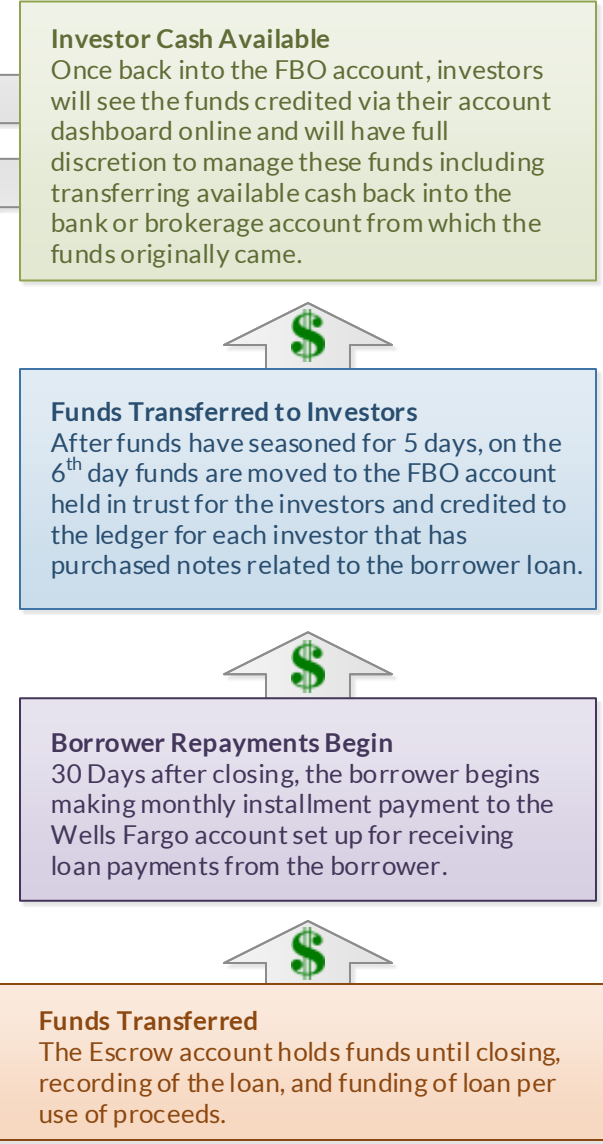
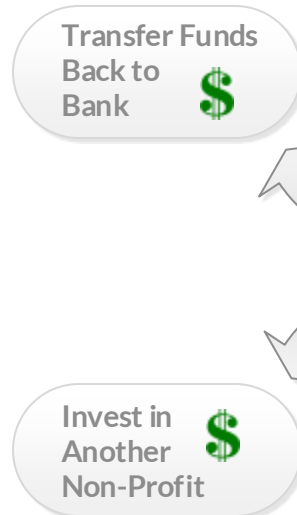
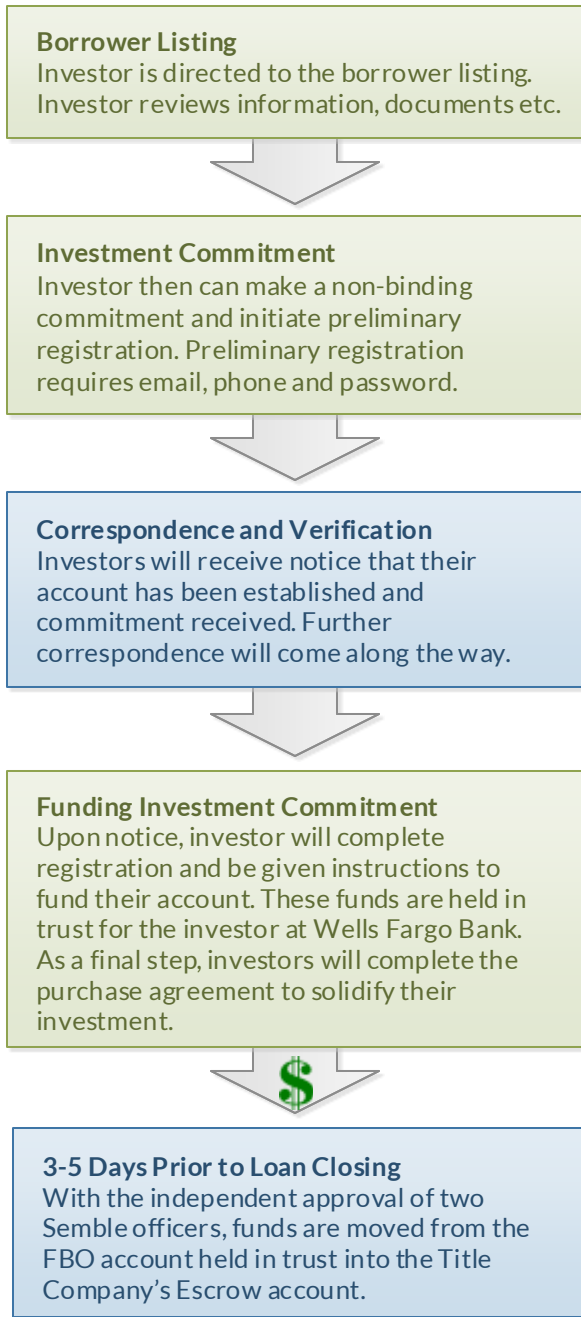


Decision Process & Flow of Funds



Legend

- Investor (Green box)
- Semble (Blue box)
- Borrower (Purple box)
- Title / Escrow (Orange box)